

Blue Grass Indo-American Civic Society

End of the year letter from the board

Dear friends:

Greetings. With your continued support, the Blue Grass Indo-American Civic Society (BIACS) had a very successful 24th year. The activities of the society were consistent with its tradition of raising funds for victims of natural disasters, awarding scholarships to talented students from the community, and sponsoring cultural activities.

As you may know, BIACS plays a unique role in the community by reaching all Americans of Indian origin, and others, to promote Indian culture in the Bluegrass region. The society makes efforts to serve the needs of the community in the Bluegrass and Kentucky as a whole.

The marquee event for the year was the Annual Scholarship banquet, held at the Embassy Suites on May 22, 2011. We were honored to have at the banquet, the President of the North American Toyota Manufacturing, Mr. Wil James, as the chief guest; and the New York Times Best Seller listed author, Ms. Kim Edwards, as the keynote speaker. It was inspiring to hear the speeches of these guests of honor. One was a perspective of leader of a large organization that provides economic opportunity and growth for the community at large. The other contained thoughts of an author responsible for creating literary work enjoyed by a wide segment of the community.

This year BIACS awarded a total of 13 scholarships. Thanks to a successful fundraising campaign, this was a record number of awards. Due to generous support from the North American Toyota Motor Manufacturing we awarded two new scholarships named as BIACS – Toyota Scholars. During the banquet, we also recognized Dr. Jacqueline Noonan and Mr. Mahendran Naidu for their service and contribution to the society, and the past President, Dr. Subbarao Bondada, for his service to the BIACS. We thank the sponsors of the scholarships, and of the banquet, for their generosity and support. Attached you will find a balance sheet for BIACS. The statement shows that the society's finances remain sound. We are proud to report that the banquet was a net source of income for the society. Also attached are the minutes of the General Body Meeting that was held on December 3, 2011. Within these minutes, you will find the names of the Board members and Officers of the BIACS for the year 2012.

In keeping with the trend towards social media and electronic communication, we now have a presence on Facebook. Concurrently, we have also developed a mechanism for individuals to make donations to BIACS in a convenient way using Paypal. Please follow the links on our website to explore these new avenues for electronic communication with BIACS.

As this year comes to an end, we look forward to the upcoming year with excitement and anticipation. The upcoming year is indeed of a special significance. It is the 25th year since BIACS was founded. We should all get ready to celebrate the silver anniversary of BIACS. Please reserve the evening of May 20th, 2012 for what is certain to be a wonderful Silver Anniversary Scholarship Awards Banquet. Become engaged. Contribute to make the celebration of a quarter century long effort towards community service and engagement a resounding success. Donate time and effort, and please consider donating to the BIACS Scholarship Fund. Renew your BIACS membership. Better yet, become a life or a patron member. Support BIACS. After all, it is your society.

We have been honored to serve as the board of the BIACS for the year 2011. With best wishes for a very happy and fulfilling New Year,

The board of the BIACS for 2011.

Mohua Das (President). Abhijit Patwardhan (Secretary). Subba Reddy Palli (Treasurer). Subbarao Bondada (Past President). Mahesan Chelvayohan (President Elect). Divya Bansal, Sujata Gangal, Anisha Iyenger, Prasad Chowdavarapu, Geetika Rekhraj, Adil Toddywalla (Councilors). Adarsh Subbaswamy (Youth Group President), Ramya Kondaveeti (Youth Group Vice President).

**Blue Grass Indo American Civic Society (BIACS).
Minutes of the General Body Meeting and meeting of the board.**

Date: December 3, 2011.

Venue: Conference room A, Lexington Public Library Central Branch, Lexington, KY.

Minutes taken by: Abhijit Patwardhan

General body meeting: 26 people were in attendance.

The meeting was called to order at 11:20 AM by the president, Dr. Mohua Das. Dr. Das thanked those attending the meeting and provided a brief overview of the activities conducted by BIACS in the previous year. She informed the general body that last year was a successful year for BIACS and she thanked the 2011 board members for their efforts and contribution.

After her presentation, Dr. Das asked those in attendance if they had any questions.

Mr. Ashok Gangal asked why BIACS cannot invest the scholarship endowment funds in bonds. Dr. Das answered that the constitution of the society does not permit investment of funds into any instrument where there is a risk of losing principal. Dr. Bondada reminded all that the constitution requires that when giving out scholarships, the original amount of endowment needs to be preserved. Some discussion among various attendees regarding the possibility of amending the constitution followed. Dr. Palli stated that this issue was an important one, but one that could not be adequately addressed in a general body meeting.

Mr. Apurv Awasthi asked whether BIACS can do other activities than awarding scholarships. Dr. Das responded that the current and (in her opinion) the future board would welcome suggestions for more engagement on the part of BIACS. Mr. Bansal stated that BIACS used to host monthly dinners at the local Salvation Army.

Ms. Roshnee Raithatha asked whether the youth board can host activities such as a talent show. Dr. Das answered that the board would welcome suggestions from the youth board and would encourage activities conducted by the youth board.

At 11:50 AM, the treasurer, Dr. Palli, presented the treasurer's report to those in attendance. A copy of the balance sheet for the financial state of BIACS, as of December 3, 2011, was handed out to all in attendance. Dr. Palli summarized the financial situation of the society and stated that even though \$ 13,000 in scholarships were awarded in 2011, there was a reduction in the amount of money that the society has by only about \$ 3,000. He stated that this small reduction was a result of successful fundraising by the current board.

Following the treasurer's report, Dr. Chelvayohan introduced the following individuals as nominees for the 2012 board:

2012 Executive Committee: President, Dr. Mahesan Chelvayohan; President-Elect, Dr. SubbaReddy Palli; Secretary, Dr. Pooja Talauliker; Treasurer, Ms. Sujata Gangal.

2012 Councilors: Dr. Abhijit Patwardhan, Ms. Anisha Iyengar, Mr. Apurv Awasthi, Ms. Sunitha Yalla, Ms. Anushri Kumar, Ms. Anupa Ramakrishna (not present), Dr. Sitakanta Pattanaik, Mr. Raju Alluri.

2012 Youth Group board: President, Ms. Monisha Rekhraj; Vice President, Ms. Roshnee Raithatha; Secretary, Ms. Urvi Patwardhan; Treasurer, Mr. Mehul Gupta (not present); Historian, Mr. Rohin Lohe (not present).

By implied consent, the nominees of the 2012 Board were approved.

Dr. Das then requested Dr. Chelvayohan to address the meeting. Dr. Chelvayohan stated that the upcoming year being the 25th anniversary of BIACS he hoped that the year would be even more successful than the current one and that he was looking forward to working with the new board.

Dr. Das gave vote of thanks. Following her address, she handed the BIACS' president's gavel to Dr. Chelvayohan.

After the end of Dr. Das's handing of the gavel to the incoming president Dr. Chelvayohan, she concluded the general body meeting and asked all in attendance to enjoy a pizza lunch that was provided. The general body meeting ended at 12:20 PM.

BIACS Balance Sheet as of 12/3/11

Account # =====>	Summary of Assets			Total
	4646 Scholarship	4604 Life Member	5561 Operational	Total
Beginning Balance	\$20,611.07	\$14,019.68	\$37,625.45	\$72,256.20
Scholarship expendeture	(\$13,000.00)			
Scholarship Income	\$6,000.00			
Banquet Income			\$15,951.00	
Banquet Expenses			(\$11,477.49)	
Other Income (Red cross + APNA)			\$250.00	
Donations (APNA + Red cross)			(\$1,675.00)	
Other expenses (P.O.Box, Tax Prep etc.)			(\$515.00)	
Membership Income		\$1,050.00		
Ending Balance	\$13,611.07	\$15,069.68	\$40,158.96	\$68,839.71
CDs (two CDs of \$80,000 and \$60,000)				141,255.69
Total Assets				\$210,095.40